

**FINANCIAL SUMMARY****YEAR 2007****REVENUE**

Membership Fees	\$130,561
Nationals Fees	\$ 955
Nationals Entries	\$106,314
World Championship Entries	\$ 10,298
Bank Interest	\$ 3,300
Product Approvals	\$ 850
Less: Refunds & Returned Checks	<u>\$ (1,110)</u>
<b>TOTAL REVENUE</b>	<b>\$251,168</b>

**EXPENSES**

	\$ -
Administrator	\$ 30,000
Region Dir. Expenses	\$ 6,326
Travel Expense (non-RMT)	\$ 7,894
RMT - Expenses	\$163,518
RMT - Non Recurring	\$ 1,592
Worlds Expenses	\$ 10,586
Insurance	\$ 31,214
Legal & Accounting	\$ 1,500
Office Expenses	\$ 4,831
Postage & Mailing	\$ 10,928
Telephone, FAX, E-mail	\$ 1,605
Website	\$ 1,664
Promotions & RevUp Online	<u>\$ 3,467</u>
<b>TOTAL EXPENSES</b>	<b>\$275,125</b>

**2007YEAR OPERATIONS - NET****\$ (23,957)**